

Election — November 6, 2018

**City of Longmont
Ballot Issues**



**League of Women Voters®
of Boulder County**

The League of Women Voters is not responsible for the accuracy or fairness of the arguments of either side.

**Longmont Issue 3A
REVENUE BONDS FOR
FUNDING THE REHABILITATION AND IMPROVEMENT
OF CITY BUILDINGS**

WITHOUT INCREASING TAX RATES OR IMPOSING ANY NEW TAX, SHALL THE CITY OF LONGMONT DEBT BE INCREASED IN AN AMOUNT NOT TO EXCEED \$16,430,000, WITH A TOTAL REPAYMENT COST OF NOT TO EXCEED \$26,623,611 FOR THE PURPOSE OF FINANCING THE REHABILITATION AND IMPROVEMENT OF CITY BUILDINGS, INCLUDING THE CIVIC CENTER, LIBRARY, SAFETY AND JUSTICE CENTER, AND OTHER FACILITIES; AND SHALL THE DEBT BE PAID FROM SUCH LEGALLY AVAILABLE REVENUES, BEAR INTEREST, AND BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH BONDS AND WITH SUCH TERMS AND CONDITIONS, INCLUDING PROVISIONS FOR REDEMPTION PRIOR TO MATURITY WITH OR

WITHOUT PAYMENT OF PREMIUM, ALL AS THE CITY COUNCIL MAY DETERMINE?

Major Provisions

The City of Longmont seeks voter approval to sell bonds in an amount not to exceed \$16,430,000 to pay for rehabilitation and improvement of city buildings at the *Civic Center*, *Library*, and the *Justice Center*.

- This is not a tax increase.
- Interest on the proposed municipal bonds will be paid from City of Longmont accrued revenues and the repayment value is not to exceed \$26,623,611 at redemption.
- The term of the bond at full redemption value is 20 years

Background

The ballot issue asks voter permission to use a bond issue to fund:

- Repair and rehabilitation of the *Civic Center*, including work on its structure and on corrosion of parts of the building, and to modernize information systems.
- Repairs and rehabilitation of the *Library*, including general repairs that now warrant attention in a 24-year old building with an anticipated life-span of 30 years. These repairs should extend this estimated span. Additionally, the library needs an expansion of its capacity to support local schools and children’s programs and to modernize its information systems.
- Repairs and rehabilitation of the *Justice Center*, to accommodate work space, locker rooms, and rest rooms for an increase in employees hired as part of the center’s expansion. Modernization of information systems is also needed.

Those IN FAVOR say

- In the past two decades Longmont’s population has grown by 30,000 to

approximately 93,000. This growth is expected to continue.

- Longmont city managers and the City Council believe that if the city is to provide essential administrative, cultural, and public safety services, repairs and modernization of these city buildings must be undertaken. A long-term municipal bond is the most effective way to fund these services.

Those OPPOSED say

There is no organized opposition.

**Longmont Issue 3B
REVENUE BONDS FOR
FUNDING FIRE STATION
RENOVATION OR
REPLACEMENT**

WITHOUT INCREASING TAX RATES OR IMPOSING ANY NEW TAX, SHALL THE CITY OF LONGMONT DEBT BE INCREASED IN AN AMOUNT NOT TO EXCEED \$9,580,000, WITH A TOTAL REPAYMENT COST OF NOT TO EXCEED \$15,523,688 FOR THE PURPOSE OF RENOVATING OR REPLACING FIRE STATIONS #2 AND #6; AND SHALL THE DEBT BE PAID FROM SUCH LEGALLY AVAILABLE REVENUES, BEAR INTEREST, AND BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH BONDS AND WITH SUCH TERMS AND CONDITIONS, INCLUDING PROVISIONS FOR REDEMPTION PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM, ALL AS THE CITY COUNCIL MAY DETERMINE?

Major Provisions

The City of Longmont seeks voter approval to sell bonds in an amount not to exceed \$9,580,000 to pay for renovation or replacement of fire stations #2 and #6.

- This is not a tax increase.
- Interest on the proposed municipal bonds will be paid from City of Longmont accrued revenues and the repayment value is not to exceed \$15,523,688 at redemption.
- The term of the bond at full redemption value is 20 years.

Background

- Station #2 at 14508 Meade St., Longmont 80504, was built in 1967.
- Station #6 at 501 S. Pratt Parkway, Longmont 80501, was built in 1971.

Those IN FAVOR say

- Both fire stations are old, inadequate and due for serious overhauls or replacement. to accommodate the required increase in new equipment and personnel because of the growth of neighborhoods in each station’s area of responsibility.
 - Station #2 is 51 years old and abuts private land so it cannot expand. Currently fire trucks are sandwiched into their bays and must egress into a curving street notable for speeding cars.
 - Station #6 is 47 years old and with the same crowding issues of Station #2. However, the city has room to expand and Station #6 does not need relocation.

Those OPPOSED say

There is no organized opposition.

**Longmont Issue 3C
REVENUE BONDS FOR
FUNDING RECREATION
IMPROVEMENTS**

WITHOUT INCREASING TAX RATES OR IMPOSING ANY NEW TAX, SHALL THE CITY OF LONGMONT DEBT BE INCREASED IN AN AMOUNT NOT TO EXCEED \$6,815,000, WITH A TOTAL REPAYMENT COST OF NOT TO EXCEED \$11,043,208 FOR THE PURPOSE OF FINANCING RECREATION IMPROVEMENTS, INCLUDING CENTENNIAL POOL, GOLF COURSE IRRIGATION SYSTEMS, AND THE UTE CREEK GOLF COURSE MAINTENANCE FACILITY; AND SHALL THE DEBT BE PAID FROM SUCH LEGALLY AVAILABLE REVENUES, BEAR INTEREST, AND BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH BONDS AND WITH SUCH TERMS AND CONDITIONS, INCLUDING PROVISIONS FOR REDEMPTION PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM, ALL AS THE CITY COUNCIL MAY DETERMINE?

Major Provisions

The City of Longmont seeks voter approval to sell bonds in an amount not to exceed \$6,815,000 to pay for improvements of city recreation facilities at *Centennial Pool*, for *Longmont golf course irrigation facilities*, and for the *Longmont golf course maintenance facility* at Ute Creek.

- This is not a tax increase.
- Interest on the proposed municipal bonds will be paid from City of Longmont accrued

revenues and the repayment value is not to exceed \$11,043,208 at redemption.

- The term of the bond at full redemption value is 20 years.

Background

- *Centennial Pool* is over 40 years old. This bond issue is expected to fund pool facility construction to relocate locker rooms, add family changing areas, and continue repairs on the pool's tank and its equipment room.

- On 17 August, pool facilities closed because a defective sump pump flooded the mechanical room, damaging electrical equipment and machinery.
- While an insurance claim is expected to cover these repairs, the extent of the insurance award is unknown.

- *Longmont golf course irrigation facilities.*

- Two of the three are outdated and inefficient to the point of inadequacy.
- The City estimates that new systems will result in a 15% annual savings in water and energy costs.

- *Longmont golf course maintenance facility.* Increased security protection is required for valuable groundskeeping vehicles and equipment. For at least two years this equipment has been stored in insecure weather sheds.

Those IN FAVOR say

Current recreation facilities are popular, are expected to remain popular, and require proper upkeep.

Those OPPOSED say

Reported opposition to this ballot issue is unorganized, consisting of speculation about funding unnecessary golf facilities, but offering little data or plans to back these concerns.

Notes

Notes



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